

Class 2 Government Contract

1. Document Numbers

D18/107704

2. Name and Address of the contractor

Name: Bronte Surf Life Saving Club Inc.

Address: Land Part of Crown Reserve No: 500024

3. Particulars of any related body corporate (within the meaning of the Corporations Act 2001 of the Commonwealth) in respect of the contractor, or any other private sector entity in which the contractor has an interest, that will be involved in carrying out any of the contractor's obligations under the contract or will receive a benefit under the contract

Not Applicable

4. The date on which the contract became effective and the duration of the contract

Effective Date: The day after practical completion is achieved Duration: 20 Years lease (as per the surf club lease template)

5. Particulars of the project to be undertaken, the goods or services to be provided or the real property to be leased or transferred under the contract

Demolish the existing surf club building and public amenities on the land and develop new building on the same land to accommodate a new Bronte Surf Lifesaving Club, Public Toilets and Changing Rooms, Staff amenities, Kiosk and lifeguard facilities in accordance with the Bronte Plan on management.

Following completion of the building, the landlord intends to lease approximately 75% of the GFA to the tenant (Bronte SLSC) under a lease based on the crown lands SLSC lease template The building will be constructed with an estimated time line of 18 months from the commencement of construction

Land Part of Crown Reserve No: 500024, The Affair of the trust being managed by Waverley Council.

6. The estimated amount payable to the contractor under the contract

Not Applicable

7. A description of any provisions under which the amount payable to the contractor may be varied

Not Applicable

8. A description of any provisions with respect to the renegotiation of the contract

Not Applicable

9. In the case of a contract arising from a tendering process, the method of tendering and a summary of the criteria against which the various tenders were assessed

Not Applicable

10. A description of any provisions under which it is agreed that the contractor is to receive payment for providing operational or maintenance services

Not Applicable

11. Particulars of future transfers of significant assets to the State at zero, or nominal, cost to the State, including the date of their proposed transfer.

Not Applicable

12. Particulars of future transfers of significant assets to the contractor, including the date of their proposed transfer.

Not Applicable

13. The results of any cost-benefit analysis of the contract conducted by the Agency.

Not Applicable

14. The components and quantum of the public sector comparator if used.

Not Applicable

15. If relevant, a summary of information used in the contractor's full base case financial model (for example, the pricing formula for tolls or usage charges).

Not Applicable

16. If relevant, particulars of how risk, during the construction and operational phases of a contract to undertake a specific project (such as construction, infrastructure or property development), is to be apportioned between the parties, quantified (where practicable) in net present-value terms and specifying the major assumptions involved.

Not Applicable

17. Particulars as to any significant guarantees or undertakings between the parties, including any guarantees or undertakings with respect to loan agreements entered into or proposed to be entered into.

Not Applicable

18. Particulars of any other key elements of the contract.

Not Applicable